

Thanet Archery Club Income and Expenses

15/11/2021

Income		Annual Summary	
Description	Value	Description	Value
Balance Brought Forward 31/10/20	£9,888.29		
Target fees Outdoor	£1,736.50	Field Rent	£2,167.13
Target fees Indoor	£233.00	Indoor cost of Hall	£0.00
		Shed Maintenance	£64.50
Refreshments	£0.00	Refreshments	£85.68
Beginners	£1,315.00	Field Maintenance	£885.01
Have a gos	£531.00	Engraving	£40.00
TAC Subs	£1,571.50		
Equipment Sold	£105.00	Bosses & Stands	£1,191.84
Donations	£0.00	Bow and Accessories	£1,367.04
		Stationery / Web-site / Booking	£255.25
Archery GB Subscriptions	£359.00	Archery GB	£359.00
Specials In	£0.00	Insurance	£460.32
Sylvia Outdoor	£0.00	Sylvia Outdoor	£0.00
Sylvia Indoor	£0.00	Sylvia Indoor	£0.00
Clout	£0.00	Clout	£0.00
Total	£15,739.29	Total	£6,875.77
		Closing Balance 31/10/21	£8,863.52

Thanet Archery Club - Treasurer's Report

This year's final balance includes advance target fee payments of £247.00

It also includes indoor target fees received of £233.00 for October although the invoice for the cost of hall was not included, however equally the outdoor field fees have been paid to the end of the year and include £348.60 from 2020.

The net cash movement for the year was a deficit of £1,024.77, the closing balance being £8,863.52.

Due to Covid-19 protocols we were unable to stage any Tournaments this year and our shooting schedule was reduced with no shooting allowed during the winter months.

We were unable to shoot indoors at all last year and have only just started this year, however the attendance is already healthy and it may be that we do not end up running at a loss as in previous years.

The outdoor season started in April and fees were less than the cost of the field hire, however with the influx of new members in October we are currently seeing over 40 archers shooting on Saturdays! The shortfall is more than covered by the new membership fees. Also note that club membership fees were set at 50% for existing members renewing in April.

We ran a very successful Have-a-go day in August which brought in £531.00 and many of those attending this day also attended beginners' courses in October and subsequently have become club members. We ran 4 beginners' courses, two in May and 2 in October which brought in £1,315.00.

On the expenditure side we invested in a large quantity of 120cm faces for £490 which will last several years and repaired all the stands at a cost of £615.50. We also invested in a trolley for £401.97 and white line marker for £270.44 both of which will have many years of use.

With the increased uptake in Beginners becoming new members we also invested in several good quality nearly new bows for £830.00 two of which were sold bringing in £95.00.

With the move away from AGB we took out an insurance policy with a premium of £460.32 which is covered by the receipts from members.

James Plummer
Treasurer